

Key Facts Statement (KFS) for Instalment Loan

Dah Sing Bank, Limited (the "Bank")

328 SME Express Money Installment Loan
Mar 2024

<p>This product is an instalment loan. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</p>									
Interest Rates and Interest Charges									
Annualised Percentage Rate (APR)	<p>For a loan amount of HK\$100,000 :</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="width: 25%;">Loan Tenor</th> <th style="width: 25%;">6-month</th> <th style="width: 25%;">12-month</th> <th style="width: 25%;">24-month</th> </tr> </thead> <tbody> <tr> <td>APR (or range of APR)</td> <td>Not applicable</td> <td>8.95%</td> <td>8.70%</td> </tr> </tbody> </table> <p>APR is calculated according to the method set out in relevant guidelines referred to in the Code of Banking Practice and is rounded up or down to the nearest two decimal places. The APR does not include cash rebate. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate.</p>	Loan Tenor	6-month	12-month	24-month	APR (or range of APR)	Not applicable	8.95%	8.70%
Loan Tenor	6-month	12-month	24-month						
APR (or range of APR)	Not applicable	8.95%	8.70%						
Annualised Overdue / Default Interest Rate	<p>30%</p> <p>If the designated monthly instalment payment is not fully paid on the payment due date, a default interest will be levied. The default interest is calculated on simple daily basis at 2.5% per month on overdue instalment payments until repayment record resumes to normal and is charged on monthly basis (default interest for 1 day = overdue instalment payment amount x 2.5% x 12 / 365). No minimum amount of default interest will be applied.</p>								
Fees and Charges									
Loan Handling Fee	<p>0.5% of the loan amount will be charged when loan tenor is below 36 months; 1% of the loan amount will be charged when loan tenor is between 36 – 48 months; or 1.5% of the loan amount will be charged when loan tenor is more than 48 months, subject to a minimum of HK\$1,000.</p>								
Late Payment Fee and Charge	<p>Not applicable</p>								
Prepayment / Early Settlement / Redemption Fee	<p>3.5% of the outstanding principal amount of the loan (subject to a minimum of HK\$500) and the interest payable for the month or part thereof from the last monthly repayment date to the date when the total outstanding amount is settled, will be charged if customer makes an early full settlement of the loan during the repayment period. Interest payable is calculated on the basis of "Rule of 78" and rounded up to nearest Hong Kong Dollar.</p> <p>Important Notes: Customer should consider the Early Settlement Handling Fee involved before deciding whether to pay off the loan early or not. Interest payable is calculated on the basis of "Rule of 78". More interest will, in general, be included in earlier repayments, and less on principal. The amount of outstanding interest is likely to be small when repayments have been made as scheduled for some time. Customer should compare total amount involved in early settlement (including Early Settlement Handling Fee and other fees, etc.) and the amount of outstanding interest before making a decision of early settlement.</p>								
Returned Cheque / Rejected Autopay Charge	<p>HK\$150 per returned cheque / rejected autopay payment</p>								
Additional Information									
Re-issue of Loan Confirmation Letter	<p>HK\$150</p>								

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is/are not targeted at customers in the EU.

In case of any inconsistency between the English and Chinese versions of this KFS, the English version shall prevail.

Dah Sing Bank, Limited