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**Appointment of Independent Non-Executive Director and  
Member of the Audit Committee**

The Board of the Company announces that with effect from 3 June 2021, (1) Mr. David Wai-Hung Tam has been appointed as an Independent Non-Executive Director of the Company; and (2) Mr. Blair Chilton Pickerell has been appointed as a member of the Audit Committee of the Company.

The Board of Directors (the “Board”) of Dah Sing Banking Group Limited (the “Company” or “DSBG”) announces the following changes in respect of the members of the Board and the Audit Committee of the Company with effect from 3 June 2021:

**(1) Appointment of Independent Non-Executive Director**

Mr. David Wai-Hung Tam (“Mr. Tam”) has been appointed as an Independent Non-Executive Director of the Company with effect from 3 June 2021.

Mr. Tam, aged 71, is currently an Independent Non-Executive Director and a member of the Risk Management and Compliance Committee of Dah Sing Bank, Limited, a wholly owned subsidiary of the Company. Mr. Tam started his career with The Hongkong and Shanghai Banking Corporation Limited in 1968 and held various senior positions until February 1999. In March 1999, Mr. Tam joined Hang Seng Bank Limited and was Deputy General Manager and the Head of Commercial Banking during 2003 to 2008 and the Chief Risk Officer from 2008 until his retirement in 2012. He was also a director of Yantai Bank, a city commercial bank in Yantai, from December 2012 to June 2017. He is currently an Independent Non-Executive Director and a member of the Audit Committee of Xinyi Glass Holdings Limited and a Non-Executive Director and a member of the Audit Committee of Nameson Holdings Limited.

Mr. Tam has been an Independent Non-Executive Director of Dah Sing Financial Holdings Limited (“DSFH”), the Company’s holding company, since December 2018. He resigned as an Independent Non-Executive Director of DSFH with effect from 3 June 2021.

Mr. Tam is a fellow member of the Hong Kong Institute of Bankers and the Chartered Institute of Bankers in the U.K. and an associate of the Institute of Bankers. He holds a master’s degree in Business Administration from the University of Toronto, Canada. Mr. Tam has more than 45 years of experience in commercial banking industry in Hong Kong and the PRC.

Mr. Tam has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to the relevant provisions of retirement by rotation and re-election in accordance with the Company's Articles of Association. The director's fee payable to Mr. Tam is HK\$500,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the DSBG Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

Save as disclosed above, Mr. Tam has not held any other directorships in any listed public companies in the past three years or any position in the Company or other members of the DSBG Group. He does not have any relationships with any directors, senior management, or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) of the Company, nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Tam has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

## **(2) Appointment of Member of the Audit Committee**

Mr. Blair Chilton Pickerell ("Mr. Pickerell"), an Independent Non-Executive Director of the Company, has been appointed as a member of the Audit Committee of the Company with effect from 3 June 2021. Mr. Pickerell has also been appointed as a member of the Audit Committee of Dah Sing Bank, Limited with effect from 3 June 2021. The director's fee payable to Mr. Pickerell is adjusted to HK\$600,000 per annum with effect from 3 June 2021.

The Board extends a warm welcome to Mr. Tam in joining the Board and Mr. Pickerell in joining the Audit Committee of the Company.

By Order of the Board  
**DAH SING BANKING GROUP LIMITED**  
**Doris W. N. Wong**  
*Company Secretary*

Hong Kong, 3 June 2021

*As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Vice Chairman, Managing Director and Chief Executive), Gary Pak-Ling Wang (Group Chief Financial and Operating Officer) and Nicholas John Mayhew (Deputy Chief Executive) as Executive Directors; Messrs. Robert Tsai-To Sze, Seng-Lee Chan, Blair Chilton Pickerell and David Wai-Hung Tam as Independent Non-Executive Directors.*