



CORPORATE ANNOUNCEMENT

Dah Sing Bank, Limited

Update of Chief Risk Officer Title

Dah Sing Bank, Limited (the "Bank") announces that the Board of Directors of the Bank has approved the re-designation of Mr. Frederick Ka-Wai Lau from Head of Group Risk to Chief Risk Officer and Group Head of Risk Management of the Bank with effect from 1 April 2021.

Mr. Lau, aged 50, joined the Bank in 2010 as the General Manager and Head of Market Risk, and progressed to become the Head of Risk Management and Control Department within the Group Risk Division of the Bank in 2012. Mr. Lau was appointed as the Head of Group Risk in April 2018. He has over 25 years of working experience covering mainly risk management and other roles in the banking sector, and also in regulatory supervision capacity. Mr. Lau attained a degree in business administration from the Chinese University of Hong Kong and a master degree in business administration from the Hong Kong University of Science and Technology.

Hong Kong, 1 April 2021