

Notice of Amendment Relating to Terms and Conditions of Dah Sing Credit Cards

With effect from 19 July 2020 (the "Effective Date"), the respective terms and conditions of Dah Sing United MileagePlus World Mastercard, Dah Sing ANA World Mastercard, Dah Sing ONE+ Credit Card and Dah Sing British Airways Platinum Card issued by Dah Sing Bank, Limited (the "Bank") (collectively "Designated Dah Sing Credit Cards") will be revised as follows:

i. Dah Sing United MileagePlus World Mastercard – Terms and Conditions

Clause	Existing Content	Amended Content (deletions are crossed out and additions and changes are shaded in grey)
9	The holder of the Eligible Card ("Eligible Cardholder") can enjoy miles conversion reward by spending on Eligible Transactions (as defined in clause 11 below) with the "Dah Sing United MileagePlus World Mastercard" ("Eligible Card"); (i) for every HK\$8 spending in Hong Kong, 8 bonus points will be earned which will be automatically converted to 1 Mile ("Basic Miles Reward"); (ii) for every HK\$5 in overseas spending or United Airlines spending (as defined in clause 12 and clause 13 below), 5 bonus points will be earned which will be automatically converted to 1 Mile; (iii) for every HK\$6 spent at designated merchants (see clause 14 below for details), 6 bonus points will be earned which will be automatically converted to 1 Mile.	The holder of the Eligible Card ("Eligible Cardholder") can enjoy miles conversion reward by spending on Eligible Transactions (as defined in clause 11 below) with the "Dah Sing United MileagePlus World Mastercard" ("Eligible Card"); (i) for every HK\$8 spending <u>spent</u> in Hong Kong, 8 bonus points will be earned which will be automatically converted to 1 Mile ("Basic Miles Reward"); (ii) for every HK\$12 spent on Octopus Automatic Add Value Service, 8 bonus points will be earned which will be automatically converted to 1 Mile; (iii) for every HK\$5 spent <u>in overseas spending or at United Airlines spending</u> (as defined in clause 12 and clause 13 below), 8 <u>5</u> bonus points will be earned which will be automatically converted to 1 Mile; (iv) for every HK\$6 spent at designated merchants (see clause 14 below for details), 6 bonus points will be earned which will be automatically converted to 1 Mile <u>will be earned</u> .
11	Eligible transactions for miles conversion ("Eligible Transactions") include retail purchases and Octopus Automatic Add Value Service amounts. Ineligible transactions include but are not limited to cash advances, autopay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program, Cash Conversion Plan, Stocks Investment Savings Plans, "Payeasy" bill payment amounts, "Jet Payment" amounts, tax payments, interest-free monthly installments, cheque payment (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted/cancelled/refunded transactions and all unauthorized transactions. The Bank reserves the final decision on the applicability of the Eligible Transactions.	Eligible transactions for miles conversion ("Eligible Transactions") include <u>retail purchases and Octopus Automatic Add Value Service amounts</u> . Ineligible transactions include but are not limited to cash advances, autopay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program <u>payments</u> , Cash Conversion Plan <u>payments</u> , Stocks Investment Savings Plans, "PayeasyPayEasy" Bill <u>Payment</u> amounts, "JETet Payment" amounts, tax payments, interest-free monthly installments, cheque <u>payments (if applicable)</u> , bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted/cancelled/refunded/ transactions and all <u>unauthorized/chargeback</u> transactions. The Bank reserves the <u>right</u> of final decision on the applicability of the Eligible Transactions.

ii. Dah Sing ANA World Mastercard – Terms and Conditions

Clause	Existing Content	Amended Content (deletions are crossed out and additions and changes are shaded in grey)
1	The holder of the Dah Sing ANA World Mastercard (" Eligible Card ") (" Cardholders ") can enjoy miles conversion reward by spending on Eligible Transactions (as defined below) with the Eligible Card: for every HK\$8 retail transactions in Hong Kong, 1 mile will be earned (" Basic Miles Reward "). Accumulated spending includes retail transactions and Octopus AAVS amount only (" Eligible Transactions "), but excludes (but are not limited to) the following transactions: cash advance, autopay, "Happy Installment" installment amount, Cash-in Plan amount, branch cash-in payments, "Smart Choice" Balance Transfer Program, Cash Conversion Plan, Stocks Investment Savings Plan, "Payeasy" bill payment, "Jet Payment" payment amount, tax payment, interest-free monthly installment amount, cheque payment amount (if applicable), bank handling fees (including but not limited to annual fee, financial charge, late fee and cash advance handling fee etc), casino transaction, unposted/cancelled/refunded and all unauthorized transactions. The Bank reserves the final decision on the applicability of the Eligible Transactions. The respective miles will be deducted from the respective ANA Mileage Club (" AMC ") account if there is any cancelled or refunded transaction on the monthly statement. Retail spending for principal and supplementary cards, based on the total retail spending shown on the credit card statement, will be calculated and converted to miles. Conversion of miles will be calculated down to the last integer and will be credited into the principal Cardholder's AMC account at the end of the month after the relevant credit card statement period. The Eligible Card account and the respective AMC account must be valid and in good standing at the time the miles are credited into the AMC account.	The holder of the Dah Sing ANA World Mastercard ("Eligible Card") (" Cardholders ") can enjoy miles conversion reward by spending on <u>earn 1 mile for every HK\$8 spent on</u> Eligible Transactions (as defined below) or <u>for every HK\$12 spent on Octopus Automatic Add Value Service with the</u> Eligible Card: for every HK\$8 retail transactions in Hong Kong, 1 mile will be earned (" Basic Miles Reward "). Accumulated spending <u>Eligible Transactions</u> includes retail transactions <u>purchase amounts</u> , and Octopus AAVS amount only (" Eligible Transactions "), but excludes <u>excluding</u> (but are not limited to) the following transactions: cash advances, autopay, <u>Octopus Automatic Add Value Service amounts</u> , "Happy Installment" installment amount <u>payments</u> , "Cash-in Plan" amount <u>payments</u> , branch cash-in payments, "Smart Choice" Balance Transfer Program <u>payments</u> , Cash Conversion Plan <u>payments</u> , Stocks Investment Savings Plans, "PayeasyPayEasy" Bill <u>Payment</u> amounts, "JETet Payment" payment <u>amounts</u> , tax payments, interest-free monthly installments amount , cheque <u>payments amount (if applicable)</u> , bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees etc), casino transactions, unposted/cancelled/refunded/ and all <u>unauthorized/chargeback</u> transactions. The Bank reserves the <u>right</u> of final decision on the applicability of the Eligible Transactions. The respective miles will be deducted from the respective ANA Mileage Club (" AMC ") account if there is any cancelled or refunded transaction on the monthly statement. Retail spending for principal and supplementary cards, based on the total retail spending shown on the credit card statement, will be calculated and converted to miles. Conversion of miles will be calculated down to the last integer and will be credited into the principal Cardholder's AMC account at the end of the month after the relevant credit card statement period. The Eligible Card account and the respective AMC account must be valid and in good standing at the time the miles are credited into the AMC account.

4	The Bank will assign a new AMC account number to principal Cardholders and will credit the awarded miles to the respective AMC accounts. Cardholders have to check the miles record in their AMC account accordingly. If principal Cardholder is an existing AMC member and correct AMC number is provided in his/her credit card application form, ANA will link up the related AMC account accordingly. The membership name of your existing AMC account must be the same as the principal Cardholder's name of the new card. The AMC account and the mileage of principal Cardholder cannot be consolidated if the AMC membership name is incorrect.	The Bank will assign a new AMC account number to principal Cardholders and will credit the awarded miles to the respective AMC accounts. Cardholders have to check the miles record in their AMC account accordingly. If the principal Cardholder is an existing AMC member and the correct AMC number is provided in his/her credit card application form, ANA will link up the related AMC account accordingly. The membership name of your the existing AMC account must be the same as the principal Cardholder's name of the new card. The AMC account and the mileage of the principal Cardholder cannot be consolidated if the AMC membership name is incorrect. If Cardholder cancels the Eligible Card, his/her corresponding AMC account will be cancelled simultaneously.
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iii. Dah Sing ONE+ Credit Card – Terms and Conditions

Clause	Existing Content	Amended Content (deletions are crossed out and additions and changes are shaded in grey)
1.b.	"Cash Rebate" is calculated based on 1% of the sum of retail purchases, cash advances and Octopus Automatic Add Value Service ("AAVS") amount in each statement cycle. If the rebate amount is with decimal place, the total rebate amount will be rounded up to nearest dollar. "Cash Rebate" is only applicable to the transaction amount of retail purchases, cash advances and Octopus AAVS amount; but excluding the following transactions, including but not limited to autopay, "Happy Installment" payments, Cash-in Plan payments, branch cash-in payments, balance transfers, Stocks Investment Savings Plans, "Payeasy" bill payment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted/cancelled/refunded transactions and all unauthorized transactions. The "Cash Rebate" offer shall be subject to the terms and conditions of the Dah Sing Credit/Debit Card Cardholder Agreement (including RMB Cards), please visit www.dahsing.com/en/pdf/credit_card/cc_CreditCardAgreement_e.pdf for details. The Bank reserves the final decision on the applicability of the "Cash Rebate".	"Cash Rebate" is calculated based on 1% of the sum of retail purchases amounts, cash advances and Octopus Automatic Add Value Service ("AAVS") amount and 0.5% of the sum of Octopus Automatic Add Value Service ("AAVS") amounts in each statement cycle. If the rebate amount is with decimal place (only calculated to 2 decimal places), the total rebate amount will be rounded up to nearest dollar. "Cash Rebate" is only applicable to the transaction amount of retail purchases, cash advances and Octopus AAVS amount; but excluding the following transactions, including but not limited to cash advances, autopay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, balance transfers, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, Stocks Investment Savings Plans payments, "PayeasyPay/Easy" bBill pPayment amounts, "JET Payment" amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted/cancelled/refunded/and all unauthorized /chargeback transactions. The "Cash Rebate" offer shall be subject to the terms and conditions of the Dah Sing Credit/Debit Card Cardholder Agreement (including RMB Cards), please visit www.dahsing.com/en/pdf/credit_card/cc_CreditCardAgreement_e.pdf for details. The Bank reserves the right of final decision on the applicability of the "Cash Rebate".

iv. Dah Sing British Airways Platinum Card – Terms and Conditions

Clause	Existing Content	Amended Content (deletions are crossed out and additions and changes are shaded in grey)
5	For every HK\$6 spent on "Qualified Transactions" (see the definition in Clause 8 below) by the Cardholder, 6 bonus points will be awarded which will be automatically converted to 1 Avios ("Basic Avios"). The Cardholder can earn double Avios whenever the transaction is made on his/her birthday. The extra Avios earned on birthdays will be calculated per Cardholder basis (i.e. principal and supplementary Cardholders can enjoy extra Avios upon spending on their own respective birthdays but not on each other's birthdays).	For every HK\$6 spent on "Qualified Transactions" (see the definition in Clause 8 below) by the Cardholder, 6 bonus points will be awarded which will be automatically converted to 1 Avios ("Basic Avios"). For every HK\$12 spent on Octopus Automatic Add Value Service, 6 bonus points will be awarded which will be automatically converted to 1 Avios. The Cardholder can earn double Avios whenever the transaction is made on his/her birthday. The extra Avios earned on birthdays will be calculated on a per-Cardholder per-Cardholder basis (i.e. principal and supplementary Cardholders can enjoy extra Avios upon spending on their own respective birthdays but not on each other's birthdays).
8	"Qualified Transactions" for Avios conversion includes retail transactions and Octopus Automatic Add Value Service amounts only, but excludes transactions, including but not limited to cash advances, autopay, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program, Cash Conversion Plan, Stocks Investment Savings Plans, "Payeasy" bill payment amounts, "Jet Payment" payment amounts, tax payments, interest-free monthly installments, cheque payment (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees etc), casino transactions, unposted/cancelled/refunded and all unauthorised transactions. The Bank reserves the right to make final decision on the applicability of the Avios conversion.	"Qualified Transactions" for Avios conversion includes retail purchase amounts transactions and Octopus Automatic Add Value Service amounts only, but excludes transactions, including but not limited to cash advances, autopay, Octopus Automatic Add Value Service amounts, "Happy Installment" payments, "Cash-in Plan" payments, branch cash-in payments, "Smart Choice" Balance Transfer Program payments, Cash Conversion Plan payments, Stocks Investment Savings Plans, "PayeasyPay/Easy" bBill pPayment amounts, "JETet Payment" payment amounts, tax payments, interest-free monthly installments, cheque payments (if applicable), bank handling fees (including but not limited to annual fees, financial charges, late fees and cash advance handling fees, etc.), casino transactions, unposted/cancelled/refunded/and all unauthorized /chargeback transactions. The Bank reserves the right to make of final decision on the applicability of the Avios conversion Qualified Transactions .

Please note that you may refuse to accept the above amendments by giving notice to the Bank to terminate the Designated Dah Sing Credit Card(s). Otherwise, the above amendments shall be binding on you if you continue to maintain and/or use your Designated Dah Sing Credit Card(s) and/or use the relevant services of the Bank on or after the Effective Date. Please also note that the Bank may not be able to continue to provide you with the services in relation to the Designated Dah Sing Credit Card(s) if you do not accept the above amendments.

In the event of any inconsistency between the English and Chinese versions of this document, the English version shall prevail.

Dah Sing Bank, Limited

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| Dah Sing Bank, Limited |