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*Unless otherwise defined herein, terms defined in the prospectus dated 18th June 2004 (the "Prospectus") issued by Dah Sing Banking Group Limited (the "Company") shall have the same meanings when used in this announcement.*



*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)  
The holding company of Dah Sing Bank, Limited and MEVAS Bank Limited*

**(Stock Code: 2356)**

#### **STABILISING ACTION AND END OF STABILISATION PERIOD**

- The Company announces that the stabilisation period in connection with the Global Offering ended on 18th July 2004.
- Stabilising actions were undertaken during the stabilisation period with the purchase of 3,820,400 Shares at prices ranging from HK\$12.55 to HK\$12.65 per Share and the exercise of the Over-allotment Option referred to in the Prospectus in respect of 17,874,231 additional Shares, to cover over-allocations in the International Placing.

The Company announces that the stabilisation period in connection with the Global Offering ended on 18th July 2004. As advised by HSBC, the stabilisation manager of the Global Offering, during the stabilisation period, the stabilising actions undertaken were: (i) the purchase of 3,820,400 Shares at prices ranging from HK\$12.55 to HK\$12.65 per Share, with the last purchase made on 30 June 2004 at a price of HK\$12.55; and (ii) the exercise by HSBC, the Global Co-ordinator, on behalf of the International Placing Underwriters, on 13th July 2004 of the Over-allotment Option referred to in the Prospectus, to cover over-allocations in the International Placing.

Pursuant to the exercise of the Over-allotment Option, the Company allotted and issued 9,830,827 additional Shares and DSFH sold 8,043,404 additional Shares at the Offer Price of HK\$12.66 per Share (before deduction of brokerage, SFC transaction levy, investor compensation levy and Stock Exchange trading fee), being the Offer Price per Share in connection with the International Placing. Such Shares were returned by HSBC to DSFH under a stock borrowing agreement which was entered into between HSBC and DSFH for the purpose of covering over-allocations in the International Placing. The details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement of 13th July 2004.

By Order of the Board  
**Dah Sing Banking Group Limited**  
**Hoi-Lun Soo**  
*Company Secretary*

Hong Kong, 19th July 2004

*As at the date of this announcement, the Executive Directors are Mr. David Shou-Yeh Wong, Mr. Hon-Hing Wong (Derek Wong), Mr. Gary Pak-Ling Wang, Mr. Lung-Man Chiu (John Chiu), Mr. Harold Tsu-Hing Wong and Mr. Dennis Tat-Wang Yau. The Independent Non-executive Directors are Mr. John William Simpson, Mr. David Richard Hinde, Mr. Robert Tsai-To Sze and Mr. Andrew Kwan-Yuen Leung. The Non-executive Director is Mr. Sohei Sasaki.*

Please also refer to the published version of this announcement in South China Morning Post.