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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 0440)

CHANGES OF THE BOARD

The Board of the Company announces that, with effect from 20 September 2017, (1) Mr. Toshihide Motoshita resigned as a Non-Executive Director of the Company; and (2) Mr. Kenichi Yamato has been appointed as a Non-Executive Director of the Company.

The Board of Directors (the “Board”) of Dah Sing Financial Holdings Limited (the “Company”) announces the following changes in the Board with effect from 20 September 2017:

(1) Resignation

Mr. Toshihide Motoshita resigned as a Non-Executive Director of the Company due to his new assignment with an affiliate of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (“BTMU”) in Tokyo.

Mr. Motoshita has confirmed to the Company that he has no disagreement with the Board and is not aware of any matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

(2) New Appointment

Mr. Kenichi Yamato has been appointed as a Non-Executive Director of the Company, succeeding Mr. Toshihide Motoshita whose directorship held in the Company ceased on the same day. He served as a Non-Executive Director of Dah Sing Banking Group Limited, a subsidiary of the Company listed on the Hong Kong Stock Exchange, from 12 August 2016 to 20 September 2017.

Mr. Kenichi Yamato, aged 49, is currently the Executive Officer, Regional Head for Hong Kong and General Manager of BTMU Hong Kong Branch as well as a director of BTMU Nominees (HK) Limited and MUFG Securities Asia Limited. Mr. Yamato graduated with a Bachelor Degree in Economics from The University of Tokyo in 1991 and joined The Bank of Tokyo, Ltd. (now becomes BTMU after several mergers completed in 2006) immediately after graduation. Mr. Yamato possesses 26 years of extensive experience in various areas in the banking industry. He had assumed various positions in corporate banking, investment banking and corporate planning areas before his appointment as Chief Manager, Mitsubishi UFJ Securities in 2004. He was subsequently appointed as Chief Manager, Structured Finance Division in 2009 and Chief Manager, Financial Planning Division of Mitsubishi UFJ Financial Group, Inc. (the holding company of BTMU) in 2011. Mr. Yamato took up the role as Deputy General Manager, Global Planning Division in 2014 and was appointed as Deputy General Manager of BTMU Hong Kong Branch in 2016.

Mr. Yamato has not entered into any service contract with the Company and is not appointed for a specific term, but his appointment shall be for an initial term up to the conclusion of the next annual general meeting, and he is eligible to stand for re-election. Furthermore, he will be subject to relevant provisions of retirement by rotation and re-election in accordance with the Company's Articles of Association. The director's fee payable to Mr. Yamato is HK\$300,000 per annum, which is determined by the Board with reference to the levels of director's fees paid by peer institutions in banking and financial services related businesses as well as the time expected of him in carrying out duties and responsibilities for the Group. The director's fee is subject to review by the Board and/or the Nomination and Remuneration Committee of the Company from time to time.

As at the date of this announcement, BTMU is a substantial shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") with a 15.18% equity interest in the Company.

Save as disclosed above, Mr. Yamato has not held any other directorships in any listed public companies in the last three years or any position in the Company or other members of the Group. Mr. Yamato does not have relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company nor does he hold any interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, Mr. Yamato has confirmed that there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and that he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends a warm welcome to Mr. Yamato for joining the Board, and expresses its sincere appreciation to Mr. Motoshita for his valuable effort and contributions to the Board during his tenure of service with the Company.

By Order of the Board
DAH SING FINANCIAL HOLDINGS LIMITED
Doris W. N. Wong
Company Secretary

Hong Kong, 20 September 2017

As at the date of this announcement, the Board of the Company comprises Messrs. David Shou-Yeh Wong (Chairman), Hon-Hing Wong (Derek Wong) (Managing Director and Chief Executive) and Gary Pak-Ling Wang (Deputy Chief Executive) as Executive Directors; Messrs. Eiichi Yoshikawa (Hidekazu Horikoshi as alternate), Kenichi Yamato and John Wai-Wai Chow as Non-Executive Directors; Messrs. Robert Tsai-To Sze, Lon Dounn, Seiji Nakamura and Blair Chilton Pickerell as Independent Non-Executive Directors.